

**CANADIAN MENTAL HEALTH ASSOCIATION
ELGIN BRANCH**

Financial Statements

March 31, 2016

**CANADIAN MENTAL HEALTH ASSOCIATION
ELGIN BRANCH**

Financial Statements

For The Year Ended March 31, 2016

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INDEPENDENT AUDITORS' REPORT

To the Members of **Canadian Mental Health Association, Elgin Branch**:

Report on the Financial Statements

We have audited the accompanying financial statements of **Canadian Mental Health Association, Elgin Branch**, which comprise the balance sheet as at March 31, 2016, and the statements of operations, changes in net assets for the operating and replacement reserve funds, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(Continued on next page)



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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Basis for Qualified Opinion

The organization's tangible capital assets are amortized based on the annual principal payment of the mortgage over these assets. Management has not amortized these assets on the basis of their useful lives, and is also not capitalizing any tangible capital assets that are purchased and not financed by a mortgage, which constitutes a departure from Canadian accounting standards for not-for-profit organizations. It is not possible to quantify the financial effects of these misstatements.

Qualified Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the balance sheet of **Canadian Mental Health Association, Elgin Branch** as at March 31, 2016 and the statements of operations, changes in net assets for the general and replacement reserve funds, and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Aylmer, Ontario

May 31, 2016

Graham Scott Enns LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH

Balance Sheet

As At March 31, 2016

	2016	2015
	<u>\$</u>	<u>\$</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	266,577	589,183
Accounts receivable (net of allowance of \$58,366, 2015 - \$18,523)	197,873	178,025
HST recoverable	15,910	209,697
Prepaid expenses	<u>39,975</u>	<u>31,422</u>
	520,335	1,008,327
REPLACEMENT RESERVE (NOTE 2)	142,017	129,868
TANGIBLE CAPITAL ASSETS (NOTE 3)	<u>1,165,725</u>	<u>1,150,518</u>
TOTAL ASSETS	<u>1,828,077</u>	<u>2,288,713</u>
<u>LIABILITIES</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	611,488	715,057
Payable to Ministry of Health	6,029	60,787
Due to capital reserve fund	40,516	29,105
Current portion of long-term debt (Note 4)	<u>530,214</u>	<u>348,800</u>
	1,188,247	1,153,749
FORGIVABLE LOAN (NOTE 10)	300,000	300,000
LONG-TERM DEBT (NOTE 4)	<u>257,552</u>	<u>503,841</u>
	<u>1,745,799</u>	<u>1,957,590</u>
<u>FUND BALANCES</u>		
OPERATING FUND (DEFICIT)	(59,739)	201,255
REPLACEMENT RESERVE FUND	<u>142,017</u>	<u>129,868</u>
	<u>82,278</u>	<u>331,123</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>1,828,077</u>	<u>2,288,713</u>

See accompanying notes to the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Statement of Changes in Net Assets
For The Year Ended March 31, 2016

	2016		
	Operating Fund <u>\$</u>	Replacement Reserve Fund <u>\$</u>	Total <u>\$</u>
BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY STATED	180,255	129,868	310,123
Prior period settlement (Note 8)	<u>21,000</u>	<u>-</u>	<u>21,000</u>
BALANCE, BEGINNING OF YEAR, AS RESTATED	201,255	129,868	331,123
Excess (deficiency) from operations for the year	(249,583)	738	(248,845)
Transfer from Operating to Replacement Reserve Fund	<u>(11,411)</u>	<u>11,411</u>	<u>-</u>
BALANCE, END OF YEAR	<u>(59,739)</u>	<u>142,017</u>	<u>82,278</u>

	2015		
	Operating Fund <u>\$</u>	Replacement Reserve Fund <u>\$</u>	Total <u>\$</u>
BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY STATED	1,314	242,601	243,915
Prior period settlement (Note 8)	<u>(10,205)</u>	<u>-</u>	<u>(10,205)</u>
BALANCE, BEGINNING OF YEAR	(8,891)	242,601	233,710
Excess (deficiency) from operations for the year	221,557	2,085	223,642
Transfer from Operating to Replacement Reserve Fund	(11,411)	11,411	-
Advance from the Ministry of Health	-	10,700	10,700
Replacement expenditures	<u>-</u>	<u>(136,929)</u>	<u>(136,929)</u>
BALANCE, END OF YEAR	<u>201,255</u>	<u>129,868</u>	<u>331,123</u>

See accompanying notes to the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Statement of Operations
For The Year Ended March 31, 2016

	2016	2015
	<u>\$</u>	<u>\$</u>
REVENUES		
Ministry of Health and Long-Term Care	4,319,931	4,231,442
Non-profit housing rental	446,598	410,781
Community Homelessness Prevention Initiative	436,575	426,442
Ministry of Health - Housing division	366,854	323,026
Salt Creek Market sales	199,880	-
Early Psychosis Accord funding	123,018	121,800
One time funding - Minor Infrastructure Grants	97,500	206,900
Association fundraising, donations, and other	<u>88,521</u>	<u>199,779</u>
	6,078,877	5,920,170
EXPENDITURES (PAGE 7)	<u>6,324,688</u>	<u>5,696,356</u>
EXCESS (DEFICIENCY) FROM OPERATIONS BEFORE AMOUNT REPAYABLE TO MINISTRY OF HEALTH	(245,811)	223,814
NET AMOUNTS RECEIVABLE FROM (REPAYABLE TO) MINISTRY OF HEALTH	<u>(3,772)</u>	<u>(2,257)</u>
NET EXCESS (DEFICIENCY) FROM OPERATIONS FOR THE YEAR	(249,583)	221,557
TRANSFER TO REPLACEMENT RESERVE FUND	<u>11,411</u>	<u>11,411</u>
EXCESS (DEFICIENCY) FOR THE YEAR AFTER REPLACEMENT RESERVE TRANSFER	<u>(260,994)</u>	<u>210,146</u>

See accompanying notes to the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Statement of Cash Flows
For The Year Ended March 31, 2016

	2016	2015
	<u>\$</u>	<u>\$</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from agencies, rentals, clients and fundraising	6,231,817	5,795,590
Cash paid to suppliers and employees	(6,385,494)	(5,938,247)
Interest paid	<u>(18,847)</u>	<u>(26,642)</u>
Cash flows (used in) operating activities	<u>(172,524)</u>	<u>(169,299)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to tangible capital assets	<u>(85,207)</u>	<u>(95,358)</u>
Cash flows (used in) investing activities	<u>(85,207)</u>	<u>(95,358)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term debt	<u>(64,875)</u>	<u>(57,529)</u>
Cash flows (used in) financing activities	<u>(64,875)</u>	<u>(57,529)</u>
NET (DECREASE) IN UNRESTRICTED CASH	(322,606)	(322,186)
UNRESTRICTED CASH, BEGINNING OF YEAR	<u>589,183</u>	<u>911,369</u>
UNRESTRICTED CASH, END OF YEAR	<u>266,577</u>	<u>589,183</u>

See accompanying notes to the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH

Schedule of Expenditures For The Year Ended March 31, 2016

	2016	2015
	<u>\$</u>	<u>\$</u>
EXPENDITURES		
Advertising	2,879	10,739
Amortization	70,000	152,884
Bad debts	47,943	18,523
Bank charges	29,144	16,752
Building and grounds	194,025	225,176
Community meetings and education	28,561	60,564
Data processing and computer expenses	14,413	13,707
Education and training	48,862	26,792
Equipment expenses	64,812	42,619
Flow through funds	90,000	180,000
Insurance	43,456	38,421
Interest on long-term debt	18,847	26,642
Members' travel	37,896	51,963
Miscellaneous	2,476	3,011
Municipal taxes	18,902	10,540
Office and postage	17,451	15,232
Other fees	4,114	6,732
Professional services	82,574	86,622
Program supplies	213,339	173,359
Provincial divisional support	6,000	6,000
Rent	1,111,213	790,684
Salt Creek Market purchases	136,637	-
Salaries and benefits	3,684,550	3,327,565
Sessional fees	103,145	160,070
Staff travel	74,702	68,555
Telephone	81,561	91,752
Utilities	<u>97,186</u>	<u>91,452</u>
TOTAL EXPENDITURES	<u>6,324,688</u>	<u>5,696,356</u>

See accompanying notes to the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Schedule of Housing Rentals
For The Year Ended March 31, 2016

	Homelessness <u>Program</u>	Bricks <u>Program</u>	2016 <u>\$</u>	2015 <u>\$</u>
REVENUES				
Ministry of Health - Housing division	182,266	184,588	366,854	323,026
Non-profit housing rental	309,736	69,951	379,687	347,083
Amounts due on year-end settlements	<u>-</u>	<u>(3,772)</u>	<u>(3,772)</u>	<u>(2,258)</u>
	<u>492,002</u>	<u>250,767</u>	<u>742,769</u>	<u>667,851</u>
EXPENDITURES				
Allocation to replacement reserve	-	11,411	11,411	11,411
Amortization	-	64,875	64,875	57,526
Bad debts	47,943	-	47,943	18,523
Interest on long-term debt	-	18,847	18,847	26,642
Office and postage	412	5,363	5,775	-
Rentals	469,593	-	469,593	408,411
Repairs and maintenance	10,753	46,451	57,204	59,905
Insurance	-	4,233	4,233	-
Wages and benefits	-	56,969	56,969	28,337
Utilities	<u>4,634</u>	<u>40,517</u>	<u>45,151</u>	<u>39,951</u>
	<u>533,335</u>	<u>248,666</u>	<u>782,001</u>	<u>650,706</u>
	<u>(41,333)</u>	<u>2,101</u>	<u>(39,232)</u>	<u>17,145</u>

See accompanying notes to the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Notes to the Financial Statements
For The Year Ended March 31, 2016

NATURE OF THE ORGANIZATION

The Canadian Mental Health Association, Elgin Branch, is a not-for-profit organization that contributes to an integrated mental health system by providing community based mental health services and optimising mental well-being through education, advocacy, research and support services.

The Canadian Mental Health Association, Elgin Branch was incorporated without share capital in the Province of Ontario on February 22, 1988 under the name of Canadian Mental Health Association, Elgin Branch of the City of St. Thomas, in the County of Elgin. The Canadian Mental Health Association, Elgin Branch is a registered charity and as such is exempt from tax under the Income Tax Act.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with the Housing Services Act and include the following significant accounting policies:

Tangible Capital Assets and Amortization

The land, building, and furniture and fixtures that were purchased with the initial capital funds are recorded at cost. Amortization is recorded on these tangible capital assets in an amount equal to the principal repaid on the corresponding mortgage during the year. Any tangible capital assets purchased in subsequent years are expensed when incurred.

The remaining policies are in accordance with Canadian accounting standards for not-for-profit organizations:

Accounting Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

In particular, the organization uses estimates when accounting for certain items, including:

- Allowance for doubtful accounts
- Employee compensation plans

Contributed Services

Volunteers contribute an indeterminable number of hours per year. Because of the difficulty in determining their fair value, contributed services and donations in kind are not recognized in the financial statements.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Notes to the Financial Statements
For The Year Ended March 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

The organization uses fund accounting principles. Under these principles, resources are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives. The organization uses two fund groups as follows:

Operating Fund

The operating fund accounts for revenues and expenditures relating to program delivery and administration. Unexpended grant revenues are recorded as deferred revenue of the operating fund.

Replacement Reserve Fund

The replacement reserve fund accounts for funds reserved, as required by the Canadian Mortgage and Housing Corporation, for tangible capital expenditures at the Steele Street and Highview Drive locations. The replacement reserve account is funded by an annual charge against operations.

Revenue Recognition

The organization follows the restricted fund method of accounting. Unrestricted contributions are recognized as part of the operating fund and restricted contributions relating to the replacement reserve are recognized in the replacement reserve fund when received.

Specifically, the organization recognizes:

Funding revenues from the Ministry of Health in the time period to which the funds have been allocated

Rental and subsidy revenues at the end of each month as they are earned

Interest, fundraising, donation and other revenues when they are received

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Notes to the Financial Statements
For The Year Ended March 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Instruments

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash which is measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include accounts receivable and replacement reserve investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, due to replacement reserve fund, payable to Ministry of Health and long-term debt.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

2. REPLACEMENT RESERVE

	2016	2015
	<u>\$</u>	<u>\$</u>
Bank - High Interest Savings Account	101,501	100,763
Due from Operating Fund	<u>40,516</u>	<u>29,105</u>
	<u>142,017</u>	<u>129,868</u>

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Notes to the Financial Statements
For The Year Ended March 31, 2016

3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2016	2015
	\$	\$	\$	\$
Land and Buildings				
St. Thomas, Ontario				
8 Elizabeth Street	69,000	69,000	-	-
35 Metcalfe Street	55,000	55,000	-	-
110 Centre Street	127,500	127,500	-	-
67 Hiawatha Street	155,556	155,556	-	-
25 Metcalfe Street	99,000	99,000	-	-
661 Talbot Street	99,900	99,900	-	-
655-659 Talbot Street (Note 10)	744,976	444,976	300,000	300,000
50-52 Steele Street	623,625	323,432	300,193	329,074
282 Highview Drive	856,686	371,236	485,450	521,444
Salt Creek Market	71,000	5,125	65,875	-
Vehicles	<u>411,588</u>	<u>397,381</u>	<u>14,207</u>	<u>-</u>
	<u>3,242,831</u>	<u>2,142,981</u>	<u>1,165,725</u>	<u>1,150,518</u>

4. LONG-TERM DEBT

	2016	2015
	\$	\$
1.01% CMHC mortgage (Steele Street), repayable in blended monthly instalments of \$2,661, due February 1, 2020 (secured by land & buildings included in tangible capital assets with a carrying value of \$300,193)	286,738	315,620
3.391% Scotiabank mortgage (Highview), repayable in blended monthly instalments of \$4,129, due June 1, 2016 (secured by land and buildings included in tangible capital assets with a carrying value of \$485,450)	<u>501,028</u>	<u>537,021</u>
	787,766	852,641
Less: current portion	<u>530,214</u>	<u>348,800</u>
	<u>257,552</u>	<u>503,841</u>

The aggregate amount of estimated principal payments required in each of the next four years to meet retirement provisions is as follows:

	\$
2017	530,214
2018	29,457
2019	29,754
2020	<u>198,341</u>
	<u>787,766</u>

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Notes to the Financial Statements
For The Year Ended March 31, 2016

5. OPERATING LEASE AGREEMENTS

The organization has entered into various operating lease agreements for premises as follows:

	Monthly Rental	Expiry
	<u>\$</u>	<u>Date</u>
51-53 Hiawatha Street, St. Thomas	2,346	September 2018
113 Sydenham Street, Aylmer	2,551	Month to Month
37 Steele Street, St. Thomas	1,900	Month to Month
112 Centre Street, St. Thomas	2,000	Month to Month
11143 Highbury Avenue, St. Thomas	1,200	March 2020

The minimum lease payments for premises over the next four fiscal years are as follows:

	<u>\$</u>
2017	41,488
2018	41,488
2019	28,476
2020	14,400

6. ECONOMIC DEPENDENCE

The organization receives the majority of its revenue from one main source, the Ministry of Health and Long-Term Care, and would be unable to operate at the current level without this funding.

7. FINANCIAL INSTRUMENTS

Risks and Concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at the balance sheet date.

Liquidity Risk

Liquidity risk is the risk that an organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long-term debt. Management has chosen to absorb this risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization's main credit risks relate to its accounts receivable. It is management's opinion that this exposure is not significant.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The organization is mainly exposed to interest rate risk.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
Notes to the Financial Statements
For The Year Ended March 31, 2016

7. FINANCIAL INSTRUMENTS (CONTINUED)

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. The organization is exposed to this risk in relation to its fixed rate investments and long-term debt. It is management's opinion this this exposure is not significant.

It is management's opinion that the entity is not exposed to any significant foreign currency or other price risk.

No financial liabilities of the organization were in default during the period.

The organization is not subject to any covenants.

8. PRIOR PERIOD ADJUSTMENT

During the year, the Ministry of Health completed its review of the annual settlements for the 2015 fiscal year. The net adjustment resulting from this review was a increase of \$21,000 to the organization's surplus as at March 31, 2015.

9. DEFINED CONTRIBUTION PENSION PLAN

The organization has a defined contribution pension plan that provides pension benefits to most of its employees. The organization contributes 4.5% of employee gross wages to the plan on behalf of employees, and employees may make additional contributions if they choose. Total cash payments for employee future benefits for 2016 to fund its pension plan were \$117,187 (2015 - \$108,344).

10. FORGIVABLE LOAN

In 2013 the organization renovated the second storey of its building at 657 Talbot Street, St Thomas, Ontario and that resulted in 7 transitional residential units. The cost of the project was \$513,602 and the organization received grants totaling \$213,602. The difference was funded by a forgivable loan from the City of St Thomas in the total amount of \$300,000. The loan is non-interest bearing and will be forgiven in its entirety at the end of 20 years. The net renovation costs and the forgivable loan will remain on the balance sheet until August 2033, and then (assuming all the necessary conditions are met) both the asset and the forgivable loan will be removed from the balance sheet.

11. GUARANTEE

The organization has provided a guarantee and postponement of claim on the mortgage of The Elgin Community Mental Health Foundation in the amount of \$231,000. The actual balance of the mortgage as at year end that the organization has guaranteed is \$247,306.

CANADIAN MENTAL HEALTH ASSOCIATION ELGIN BRANCH
SCHEDULE OF OPERATIONS
For The Year Ended March 31, 2016

	<u>Schedule 1</u>							
	Ministry of Health (MOHLTC)	LHIN	Community Homelessness Prevention Initiative (CHPI)	Salt Creek Market (SCM)	Other	2016 \$	2015 \$	
REVENUE								
Funding	363,082	4,557,188	436,575	-	-	5,356,845	5,310,323	
Recoveries - in Legal Entity	379,687	19,323	-	-	42,152	441,162	410,781	
Donations	-	638	-	-	16,885	17,523	20,697	
Investment Revenue	-	296	-	-	-	296	-	
Other Revenue	-	49,046	-	199,880	4,841	253,767	176,112	
	<u>742,769</u>	<u>4,626,491</u>	<u>436,575</u>	<u>199,880</u>	<u>63,878</u>	<u>6,069,593</u>	<u>5,917,913</u>	
EXPENSES								
Management, Operational Compensation	1,024	491,018	-	-	-	492,042	444,044	
Unit Producing Personnel	55,945	3,181,417	-	45,146	-	3,282,508	3,063,521	
Medical Personnel	-	103,145	-	-	-	103,145	160,070	
Supplies Expense	45,151	73,870	-	136,637	10,717	266,375	126,584	
Sundry - Departmental	59,968	620,285	-	17,204	5,362	702,819	640,787	
Equipment Expenses	4,026	55,461	-	2,771	2,554	64,812	150,782	
Building and Grounds Expense	615,887	227,097	515,175	28,071	32,656	1,418,886	1,121,979	
	<u>782,001</u>	<u>4,752,293</u>	<u>515,175</u>	<u>229,829</u>	<u>51,289</u>	<u>6,330,587</u>	<u>5,707,767</u>	
EXCESS (DEFICIENCY) FROM OPERATIONS	<u>(39,232)</u>	<u>(125,802)</u>	<u>(78,600)</u>	<u>(29,949)</u>	<u>12,589</u>	<u>(260,994)</u>	<u>210,146</u>	